KANPUR PLASTIPACK LTD
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INDIA

The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

5th December, 2017

Scrip Code: 507779

Sub:- Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held today i.e. 05/12/2017, *inter-alia,* approved following:

1. Issue Price of Rs. 75/- per Equity Share (Rs. 10/- face value plus Rs. 65 securities premium) at a ratio of 1 (One) Right Equity Share against every existing 5 (Five) equity shares.

2. Record date to be fixed on 15th December, 2017 to determine the shareholders eligible to apply for the Rights under the Rights Issue.

In this regard, please find the relevant details as under:

Sr. No.	Particulars	Remarks
1	Record date	15th December, 2017
2	Corporate Action / Type of Securities proposed to be issued	Right Issue of Equity Shares
3	Rights entitlement ratio	1 (one) Rights Equity Share of Rs. 10/- each for every 5 (Five) Equity shares of Rs. 10/- each held by the shareholders in the Company as on the record date ['Eligible Shareholder(s)'] with the right to renounce.
4	Issue price per Rights Equity shares	Issue Price of Rs. 75/- per Rights Equity Shares (including a premium of Rs. 65/- per Rights Equity Share of the face value of Rs.10/- each)
5	Number of the Rights Equity Shares to be offered under the Rights Issue	23,87,774 partly paid-up Equity shares of Rs. 10/- each

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Sr. No.	Particulars	Remarks
6	Size of the Rights Issue	Rs. 17,90,83,050/-
7	Outstanding Equity Shares prior to the Right Issue	1,19,38,871 Equity Shares of the face value of Rs.10/- each
8	Outstanding Equity Shares post Rights Issue	1,43,26,645 Equity Shares of face value Rs.10/- each (assuming full subscription)
9	Terms of payment	Rs. 37.50 (including a share premium of Rs. 32.50) per Rights Equity Share shall be payable at the time of making application and remaining Rs. 37.50 (including a share premium of Rs. 32.50) per Rights Equity Share shall be payable at the time of first and final call by the Eligible Shareholders.
10	Treatment of fractional entitlements	The Rights Equity Shares are being offered on a rights basis to the existing Eligible Equity Shareholders in the ratio of 1 Rights Equity Shares for every 5 Equity Shares held as on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 5 Equity Shares or is not in a multiple of 5 Rights Equity Shares, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement. However, Eligible Equity Shareholders whose fractional entitlements are being ignored will be given preference in the Allotment of one Additional Rights Equity Share each, if such Equity Shareholders have applied for Additional Rights Equity Shares over and above their Rights Entitlement, if any. For example, if an Equity Shareholder holds 6 (six) Equity Shares, he will be entitled to 1 (one) Rights Equity Shares on a rights basis. He will also be given a preferential consideration for the Allotment of 1 (one) Additional Rights Equity Share if he has applied for the same. Also, those Equity Shareholders holding less than 5 (five) Equity Shares and therefore entitled to 'Zero' Rights Equity Shares under this Issue shall be dispatched a CAF with 'Zero' entitlement. Such Eligible Equity Shareholders are entitled to apply for Additional Rights Equity Shares and would be given preference in the Allotment of 1 (one) Additional Rights Equity Share if, such Equity Shareholders have applied for the Additional Rights Equity Shares. However, they cannot renounce the same to third parties. CAF's with zero entitlement will be non-negotiable/non-renounceable.

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Sr. No.	Particulars	Remarks
		For example, if an Eligible Equity Shareholder holds between 1 (one) and 4 (four) Equity Shares, he will be entitled to zero Rights Equity Shares on a rights basis. He will be given a preference for Allotment of 1 (one) Additional Rights Equity Share if he has applied for the same.

The meeting was commenced at 11:10 AM and it was concluded at 3:40 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary