KANPUR PLASTIPACK LTD
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The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

14th May, 2018

Scrip Code: 507779

Sub:- Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held today i.e. 14/05/2018, *inter-alia,* approved to the following:

1. **Proposed Project for addition to MFY Division at Gajner Road, Kanpur Dehat :**

a.	Total Cost of Project	**Rs. 16.74 Crores**
b.	Existing Capacity	3350 MT per Annum (MFY Division)
c.	Existing Capacity Utilization	100%
d.	Proposed Capacity addition	5400 MT Per Annum (MFY Division)
e.	Period within which the Proposed capacity is to be Added	18 to 24 months
f.	Investment required	Rs. 16.74 Crores
g.	Mode of Financing	• Term Loan from Bank : Rs. 11 Cr. • Internal Accruals : Rs. 5.74 Cr

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h.	Rationale	The Company had ventured into the MFY segment in 2011. After seeing the opportunities and establishing a name for itself in the market for yarns. With constant increase in demand, the Company has successfully utilized the total available capacity. We have dedicated marketing team which sells directly to end users. We are now planning for an additional 5400 MT per annum for its MFY Division. The company is confident of being able to market all its production according to plans.

The above is subject to the approval of Bankers of the Company.

The meeting was commenced at 12.40 PM and it was concluded at 8.05 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary