PepsiCo lays its chips on the hyperlocal highway

The company finesses the regional game for Lay's and Kurkure, acquires local tastes and habits to beat back competition from homegrown snackmakers



PepsiCo Lay's has launched a new flavour of chips for the South, which is being positioned as a meal-time accompaniment, instead of a snack

TE NARASIMHAN
CHENNAI, 19 August

With southern markets on its radar, PepsiCo India is drilling down into local tastes and food habits to develop local and hyperlocal variants while rethinking its positioning tactics. It has just launched a variant for Lay's that seeks to replace the traditional papad (rice and lentil crispies) as a meal-time snack, for the Southern market. Lay's Wafer Style comes close on the heels of its launch of another product aimed at the same market, Kurkure Masala Munch with gingelly (sesame seed) oil, a taste earlier catered to only by hyperlocal labels.

What makes PepsiCo focus so keenly on the South and is regionalisation the way to counter the growing power of local brands such as Haldiram's, Bikanerwala, Balaji and numerous start-up labels promising healthy snacks?

Dilen Gandhi, senior director, Marketing – Foods category, PepsiCo India says that the company has always sought to develop new snacking habits in India, with the objective of catering to different palates. "Every region is important to us and we've always tried to connect with all our consumers by providing them with relevant flavours and textures that are tailor-made for their personal tastes and preferences," said Gandhi.

The launch of new Lay's Wafer Style is in line with the company's regionalisation strategy and the South is an important market, the company said. Experts say that the new launches reflect a nuanced development of the company's regionalisation agenda. Initiated a few years back, the company started out adding spicy variants of its products and finding local stars to endorse the products.

Now the launches are better attuned to local tastes and the positioning reflects an understanding of meal-time habits, said experts. Repositioning wafer chips to become a meal accompaniment is a good step since this increases occasions of consumption, said Natasha Kumat, India Food and Drink Analyst with market research firm Mintel. According to a report that they recently released, India is the second largest market for snack food after China in terms of volume and third in terms of value ($5.11 billion) after China ($73.31 billion) and Japan ($7.76 billion). While the gap is huge, the potential is too, say market research agencies.

The Indian snack food retail market grew around 17.3 per cent in terms of value in 2018 according to Mintel. And 38 per cent of Indians have salty snacks along side their meal. the number jumps to 44 per cent for consumers from the South, added Kumat.

In the South PepsiCo finds itself battling the unorganised unbranded products as well as regional brands that have developed a deep understanding of the customer. To take on these brands, it is tapping into the local tastes and following local distribution patterns. According to consumer research reports, in the South, 35 per cent of consumers are buying unbranded and 20 per cent branded, traditional snacks, mostly from neighbourhood stores, PepsiCo will also therefore need to tap into local sweet shops and such stores to grab attention and a share of the wallet.

"We have received great response on our region specific offerings," said Gandhi. The advertising is also being tailored around local consumer insights. It shows a young boy relishing what is otherwise considered to be a staple but uninteresting meal (sambhar rice) with the wafer-styled chip as an accompaniment.

According to Kumat, around 40 per cent of branded packaged traditional snackers say that their purchase is influenced by flavour. Hence the introduction of local oils and spices into Kurkure, which the company said, has been at the forefront of its regionalisation strategy. The efforts have paid off thus far, as South India has emerged as one of the fastest growing markets for Kurkure over the last six months.

However catering to specific local tastes is not the only challenge. With increasing health consciousness among consumers, brands have to walk the line between taste and wellness with care. The Mintel study shows that some brands address this by introducing healthy ingredients into their recipes, while some offer snacks with high fibre content. It depends on the insight that the brands are playing with and given the market potential, the global brands are all ramping up their ambitions and efforts to think and act local.

FROM PAGE 1

Task force...

Last week, the CBDT raised the threshold for filing appeals in tax disputes to reduce tax litigation. They increased the amount for Income Tax Appellate Tribunal to ₹50 lakh from ₹20 lakh, for High Court from ₹50 lakh to ₹1 crore and Supreme Court to ₹2 crore from ₹1 crore. Besides, the panel recommended a Litigation Management Unit to manage the entire tax litigation process, right from deciding in which cases the appeals ought to be filed to devising the strategy to defend a case, according to sources. For transfer pricing cases, a separate functional assessments unit may be set up for a block of 4 years, sources said.

Shaktikanta...

The RBI was to push banks to link their lending rates to an external benchmark from April, but it paused due to opposition from banks who said their margins would be squeezed as deposits don't get repriced as quickly as lending rates.

Despite that, within two days of the RBI cutting the repo rate by 35 basis points on August 7, a number of public sector banks pared down their lending rates and said at least the retail loans would be linked to repo. That would mean that whenever there is a rate cut, or hike, the linked loans would respond accordingly. Starting September, the details of the loans will start emerging. SBI Chairman Rajnish Kumar also said on Sunday the lender would soon give its home loan customers freedom to migrate to a repo-linked loan. Once the RBI makes it mandatory for banks to link their rates to the policy rate, the transmission will happen almost instantaneously. Of course, it would come at a cost of banks' profitability. And, it is important that deposit rates fall at the same time as lending rates. The answer could be in floating rates. "Floating rate works both ways. So, if interest rates go up, there is a need to make sure the transmission on both sides is balanced," said Kumar. Responding to the RBI governor's call for rate cuts, Kumar said that linking rates to repo "is the most workable", but transmission should happen on both sides.

"We cannot reprice existing liabilities but once I have available funds at variable rate, the assets and liability will match. We look to link more products to repo but it depends on liability behaviour. We can't reduce rates so much that we become uncompetitive. It's a delicate balancing act," Kumar said. But the governor wants banks to move fast. "We have kept the external benchmark (guidelines) in abeyance because we wanted to see how the market evolves. It is a positive trend that the banks have responded but this process needs to be faster," Das said. The governor's speech did not have any mention of the formalisation of repo-linked lending. Rather, it talked about how the RBI is striving to maintain financial stability. Das had a critique on private corporate houses, and the media. "When I read newspapers or watch business television, the mood is not sufficiently positive and optimistic. The mood today ranges from existential angst to a positive attitude. I think the sentiment is very important," Das said.

Finance Commission...

"Many of the schemes, be it centrally-sponsored, or central schemes, have outlived their purpose. The states, too, have asked for some schemes' elimination," said an official.

Another official said there had been a growing demand from states to reduce the number of centrally-sponsored schemes, particularly in areas where they (states) had a say. It is expected that if such a decision is made by the Finance Commission in its report, expected on November 30, the Centre and states will support it.

The Centre, not the Finance Commission, is deciding the evaluation of the schemes and the sub-schemes to be pruned.

A third official said after the Finance Commission told the Centre to evaluate all its schemes, the NITI Aayog had tasked the Development Monitoring and Evaluation Office (DMEU) to do a third-party evaluation of the centrally-sponsored and central sector schemes. "The thinking is that the schemes that are state subjects should be scrapped or abolished," the official said.

For example, in agriculture there is a broad scheme to deal with climate-resistant farming, but within it there are several components that states can handle.

At the last meeting of the NITI Aayog's Governing Council in June, several chief ministers, of not only opposition parties but also the Bharatiya Janata Party's allies like Bihar's Nitish Kumar, stressed that centrally-sponsored schemes were bleeding states dry, and asked the Centre to turn them into central sector schemes or discontinue them. They also demanded the Centre, given the rural distress because of drought, release its backlog of payment on account of the Mahatma Gandhi National Rural Employment Guarantee Scheme. The National Rural Employment Guarantee Act (NREGA) is a centrally-sponsored scheme.

Priyamvada...

The 62.9 per cent holding also includes a 14.35 per cent share in charitable societies.

Debanjan Mandal, partner in legal firm Fox & Mandal, however, said administrators were appointed to the estate of Priyamvada Birla and not over any company, trust or society, which are all independent entities. Fox & Mandal is representing Lodha. The APL Committee's member M K Sharma has dissented with the majority view of the panel. His dissent note said investment companies in which the estate held direct or indirect equity interest more than 50 per cent of their total capital could be regarded as the "extended estate" for the purpose of administration.

However, Sharma said he was unable to concur with the view that the four public listed companies and a fifth, a joint venture (Hindustan Gums), can be regarded as "Estate of Priyamvada Birla" for the purposes of public administration such as to enable the APL Committee to assert or exercise any control on them beyond the shareholding of the estate or investment companies in these public-listed companies and the joint venture. The M P Birla Group companies have a pyramid structure of control under which Priyamvada Birla directly controlled the apex investment firms and through a mechanism of chain and cross holding of shares the manufacturing and operating companies — Universal Cables, Vindya Telelinks, Hindustan Gum & Chemicals, Birla Cable, and Birla Corporation — were controlled.

The estate having a controlling interest in the manufacturing and operating companies would mean that the APL Committee, empowered to exercise rights flowing from the ownership of shares, can block resolutions or appoint directors in the manufacturing and operating companies. It has, for instance, decided by majority not to support Harsh Lodha's reappointment as a director of Vindhya Telelinks and Birla Cable. Though the voting on the two resolutions has already taken place, according to a court order, the results cannot be announced.

More on www.business-standard.com

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HOW TO PLAY

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Hindustan Steelworks Construction Ltd.
(A Govt. of India Undertaking) A Subsidiary of NBCC (India) Ltd.
3rd Floor, Jackson Gate Building, Lenin Sarani, Agartala, Tripura (W), Pin – 799001
Ph: 0381-2300178 Email: hscltripura01@gmail.com, CIN: U27310TR1961GOI000116

E-Procurement Notice

NITNo. 147/TRRDA/HSCL/SE/PyEx-C/PD-III/2018-19
NITNo. 153/TRRDA/HSCL/SE/PyEx-C/PD-III/2018-19
NITNo. 155/TRRDA/HSCL/SE/PyEx-C/PD-III/2018-19
NITNo. 161/TRRDA/HSCL/SE/PyEx-C/PD-III/2019-20
NITNo. 162/TRRDA/HSCL/SE/PyEx-C/PD-III/2019-20
NITNo. 164/TRRDA/HSCL/SE/PyEx-C/PD-III/2019-20
NITNo. 165/TRRDA/HSCL/SE/PyEx-C/PD-III/2019-20
HSCL on behalf of Governor of Tripura invites percentage rate bids in electronic tendering system for **Construction & Maintenance of roads under PMGSY in the Tripura State**. Date of release of invitation for Bids through e-procurement: 20/08/2019. The Bid document is available online and should be submitted online in PMGSY e-procurement Portal at **https://pmgsytenderstrp.gov.in**. The last date/time for receipt of Bids through e-procurement: 03/09/2019 upto 3:00 PM. Technical bids of the tenders shall be opened on 04/09/2019 at 3:00 PM. For further details please visit PMGSY e-procurement Portel at **https://pmgsytenderstrp.gov.in**. Corrigendum/ Addendum to this notice, if any, would appear only on the said website and not be published. **CM (Engg.)/Tripura**
Advt. No. 2019-20/018 Regd. Office: P-34A, Garahat Road (South), Kolkata-700031

"Form No. INC-26"
(Pursuant to rule 30 the Companies (Incorporation) Rules, 2014)
Advertisement to be published in the newspaper for change of registered office of the company from one state to another
Before the Central Government, Western Region, Mumbai
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of BISWAS SOLAR INSTRUMENT PRIVATE LIMITED
having its registered office at 408, "L" WING, NARAYAN PLAZA, CHANDIVALI, SAKI-NAKA, ANDHERI EAST, MUMBAI CITY MH 400072 IN
.....Petitioner
Notice is hereby given to the General Public that the company proposes to make an application to the Regional Director, Western Region, Mumbai, Maharashtra under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on Thursday, 01st August, 2019 to enable the Company to change its Registered Office from the "STATE OF MAHARASHTRA" to "STATE OF KARNATAKA (BANGALORE)".
Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 porta (www.mca.gov.in) by filing investor complaint** form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Western Region, Everest, 5th Floor 100 Marine Drive Mumbai – 400002 within fourteen days of the date of publication of this notice with a copy to the applicant company at the copy of the applicant company at its registered office at the address mentioned below:
408, "L" WING, NARAYAN PLAZA, CHANDIVALI, SAKINAKA, ANDHERI EAST, MUMBAI CITY MH 400072 IN
For and on behalf of
BISWAS SOLAR INSTRUMENT PRIVATE LIMITED
Sd/-
KAILESH AGARWAL
DIRECTOR
DIN-07501564
DATE: 23.08.2019
PLACE: MUMBAI

बैंक ऑफ़ बड़ौदा Bank of Baroda Zonal Stressed Asset Recovery Branch (ZOSARB) Jaipur (Raj.)

"APPENDIX-II-A" [See proviso to rule 6(2)]
E-Auction Sale notice for sale of movable properties

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provisions to Rule 4(2) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantors) that the below described the movable properties hypothecated to the Secured Creditor, the actual possession of which has been taken by the Authorised Officer of **Bank of Baroda, Zonal Stressed Asset Recovery Branch (ZOSARB), Jaipur (Raj.)** (Consortium Leader) Secured Creditor, will be sold on **"As is where is", "As is what is", and "whatever there is" on 24/09/2019** for recovery of in all accounts total **Rs. 55,15,85,454.34** inclusive of interest upto 30/11/2017 + further interest and other expenses, due to the **Bank of Baroda, Zonal Stressed Asset Recovery Branch (ZOSARB), Jaipur (Raj.)** (Secured Creditor) from **Borrower M/s Kushal Education Trust and Shri Kamal Mehta S/o Shri Mahaveer Chand Mehta (Guarantor and Trustee), Smt. Sarita Mehta W/o Shri Kamal Mehta (Guarantor and Trustee).** The details of borrower, mortgage, movable properties with known encumbrances, reserve price, earnest money and time will be as per below mentioned :

Short description of the movable properties with known encumbrances :-

Lot (A) : Miscellaneous Assets : including furniture and fixtures, equipments Medical College computers, utility items, tools and other miscellaneous assets etc. **("AS IS WHERE IS BASIS, AS IS WHAT IS BASIS and WHATSOEVER IS AVAILABLE BASIS")** are situated at various blocks including Medical College Cum Hospital, Boys Hostel, Mess, Doctor's Bungalow, UBA Block, Boys Hostel (Hospital Backside), Girls Hostel, Staff Quarters C Block, Admin Block, Engineering Block etc. **Encumbrances :- Not known**

Reserve Price	Earnest Money
Rs. 15,81,49,000/- (Fifteen Crore Eighty One Lakhs Forty Nine Thousand)	**Rs. 1,58,14,900/-** (One Crore Fifty Eight Lakhs Fourteen Thousand Nine Hundred)

Time of E-auction : 12.30 Noon to 12.30 P.M. (With unlimited extensions of 5 min. each)

Lot (B) : Vehicles (Car, Buses etc.) 1 Bus (RJ 14-1P-3603), 1 Bus (RJ15-PA-0407), 1 Bus (RJ15-PA-9698), 1 Bus (RJ19-PA-8104), 1 Bus (RJ19-PA-8274), 1 Jeep (RJ19-PB-3772), 1 Ambulance (RJ16-PA-6785), 1 Ambulance (RJ19-PA-6668) **("AS IS WHERE IS BASIS, ASIS WHAT IS BASIS and WHATSOEVER IS AVAILABLE BASIS") Encumbrances :- Not known**

Reserve Price	Earnest Money
Rs. 71,31,000/- (Seventy One Lakhs Ninety One Thousand)	**Rs. 7,19,100/-** (Seven Lakhs Nineteen Thousand One Hundred)

Time of E-auction : 01.30 P.M. to 01.30 P.M. (With unlimited extensions of 5 min. each)

For detailed terms and conditions of the sale, please refer to the link provided in **https://bob.auctiontiger.net, https://ibapi.in and https://www.bankofbaroda.com, Bank of Baroda, Zonal Stressed Asset Recovery Branch (ZOSARB), Jaipur (Raj.)** Secured Creditor's website.
Date : 17/08/2019, Place : Jaipur (Raj.) Authorised Officer, Bank of Baroda

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L29142TN1961PLC004568
Regd. Office: 108, Mount Poonamallee Road, Porur, Chennai - 600 116
Email ID: sectl@wsindustries.com Website: www.wsindustries.in/KYC

NOTICE OF THE 56TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION & NOTICE OF BOOK CLOSURE

Notice is hereby given that

1. The 56th Annual General Meeting (56th AGM) of the Company will be held on Saturday, the 14th September 2019, at 11.00 A.M., at Bharatiya Vidya Bhavan, 18, 20 & 22, East Mada Street, Mylapore, Chennai - 600 004 to transact the Ordinary and Special Business as set out in the Notice dated 5th August 2019 of the 56th AGM.

2. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Listing Regulations, the Company is pleased to provide its members holding shares either in physical form or in dematerialized form, as on the cut-off date being 7th September 2019, with facility of e-voting from a place other than venue of the AGM ("remote e-voting"), through electronic services provided by National Securities Depository Ltd., (NSDL) to enable them to cast their vote on all the resolutions as set out in the said Notice. All the members are informed that:

i) All the Ordinary and Special Business as set out in the Notice dated 5th August 2019 may be transacted through electronic means by remote e-voting.

ii) The date of completion of dispatch of Notice of the 56th AGM : 11th August 2019.

iii) The date and time of commencement of remote e-voting: 11th September 2019 at 9.00 AM.

iv) The date and time of end of remote e-voting: 13th September 2019 at 5.00 PM.

v) The cut-off date for determining the eligibility to vote by remote e-voting or at the AGM and determination of e-voting rights : 7th September 2019.

vi) Those persons who have acquired shares and have become members of the Company after the dispatch of Notice of AGM and holding shares as of the cut-off date i.e. 7th September 2019, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or yavraj@integratedindia.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote.

vii) The remote e-voting module shall be disabled by NSDL for voting after 5.00 PM on 13th September 2019. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

viii) The facility for voting through Polling paper shall also be made available at the venue of AGM. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

ix) Members whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through Polling paper.

x) Website address of the Company, where Notice is displayed: www.wsindustries.in/KYC.

xi) In case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members available at the Downloads section of www.evoting.nsdl.com or call at toll free no.: 1800-222-990.

xii) Contact details of the person responsible to address the grievances connected with remote e-voting : Mr. B. Swaminathan, Company Secretary, Address: 108, Mount Poonamallee Road, Porur, Chennai - 600 116, Email Id: sectl@wsindustries.com.

xiii) Pursuant to Listing Regulations and Section 91 of the Companies Act, 2013 and the applicable Rules thereunder, the Register of Members and share Transfer Books for equity shares of the company will remain closed from 8th September 2019 to 14th September 2019 (both days inclusive).

By Order of the Board of Directors of
W.S.Industries (India) Limited
B. Swaminathan
Company Secretary

Place : Chennai
Date : 20th August, 2019

SBI
Associate & Subsidiaries Department, Corporate Centre,
State Bank Bhavan, 4th Floor, Madame Cama Road, Mumbai 400021

EXPRESSION OF INTEREST

State Bank of India invites Expression of Interest (EoI) from interested Investment/ Merchant Bankers wishing to be considered for short listing, for participating in the bidding process based on the Request for Proposal (RFP) which will be floated by the Bank to the shortlisted Investment/Merchant Banker(s) for divestment of few or its identified investments. For details, please visit Bank's website **www.bank.sbi**

Sd/-
Place: Mumbai
Date: 19.08.2019
Deputy General Manager
(Associate & Subsidiaries Department)

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH
C.P.(CAA) 468/MB/2018
IN
C.A.(CAA) 967/MB/2018
In the matter of the Companies Act, 2013;
AND
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013
AND
In the matter of Scheme of Arrangement between Anemone Management Consultancy Services Private Limited and Datamatics Infotech Services Private Limited and their respective Shareholders
Anemone Management Consultancy Services Private Limited
a Company incorporated under the provisions of Companies Act, 1956 having its registered office at Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri East, Mumbai – 400093
.....First Petitioner Company/ Demerged Company
NOTICE OF HEARING OF PETITION
A Petition under Sections 230 to 232 of the Companies Act, 2013 for an order sanctioning the Scheme of Arrangement between Anemone Management Consultancy Services Private Limited and Datamatics Infotech Services Private Limited and their respective Shareholders, was presented by the Petitioner Company on 18th December, 2018 and the said petition is fixed for hearing before the Mumbai Bench of National Company Law Tribunal (NCLT) on 4th September, 2019.
Any person desirous of supporting or opposing the said Petition should send to the Petitioner's Advocate, a notice of his/her intention, signed by him/her or his/her advocate, with his/her name and address, as also reach the Petitioners' advocate not later than two days before the date fixed for the hearing of the Petition. Where he/she wishes to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.
A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.
Dated this 20th day of August, 2019
Hemant Sethi & Co
Sd/-
Advocates for the Petitioners
1602, Maker Chambers III, Nariman Point, Behind Amar Chams, Chembur Mumbai – 400071

इलाहाबाद बैंक ALLAHABAD BANK
(A Govt. of India Undertaking)
Zonal Office Ahmedabad / Gandhidham 5th Complex, 194-DEZ South, Opposite Shivaji Putli; Gandhidham (Kutch), Gujarat-370201.
Tel. No.: 02836-229494/237417 • E-Mail: br.gandhidham@allahabadbank.in,

POSSESSION NOTICE (For Immovable Property)
[Under Rule 8 (1) of Security Interest (Enforcement) Rules, 2002]
Whereas
The undersigned being the authorized officer of the **Allahabad Bank, Gandhidham Branch, Kutch** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of Security Interest (Enforcement) Rules, 2002 issued a Demand Notice Dated **09/05/2019** Calling upon the Borrower **Mr. Ganpatraj Premji Panwar (Borrower & Mortgagor) & Mrs. Asha Ganpatraj Panwar (Borrower)** to repay the amount mentioned in the notice being **Rs.21,48,369 (Rs. Twenty One Lakhs Forty Eight Thousand Three Hundred Sixty Nine Only)** as on 08/05/2019 within 60 days from the date of receipt of the said notice.
The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken **Possession** of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with the rule 8of the Security Interest (Enforcement) Rules, 2002 on this **14 th August of the Year 2019**.
The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **Allahabad Bank, Gandhidham ,Kutch** for an amount of **Rs.21,48,369.00 (Rs. Twenty One Lakhs Forty Eight Thousand Three Hundred Sixty Nine Only)** as on 08/05/2019 plus interest and expenses thereon.
The borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
DESCRIPTION OF THE MORTGAGED PROPERTY:
All that piece and parcel of residential Flat No. S-09 on 2nd Floor in scheme **Perfect Owners' Association (Adipur),** admeasuring Built up/ covered area 90.29 square meter + 5.04 square meter balcony area i.e. total built up area 95.33 square meter located on leasehold Main **Plot No. 408,** Ward No. 3/B at Adipur, Taluka Gandhidham, District Kutch, within the state of Gujarat, standing in the name of **Mr. Ganpatraj Premji Panwar.**
The boundaries of the property are: North - Open Space, **South** - Flat No. S-12, SF, **East**- Open Space, **West**- Flat No. S-10, SF
Sd/-
Date: 14.08.2019 Chief Manager & Authorised Officer,
Place: Gandhidham Allahabad Bank
Head Office, 2, Netaji Subhas Road, Kolkata - 700001

KANPUR PLASTIPACK LTD
CIN: L25209UP1971PLC003444
Regd. Office-D-19-20, Panki Industrial Area, Kanpur-208 022
TEL: +91 (0512) 2691 113 – 5; FAX: +91 (0512) 2691117;
Email: secretary@kanplas.com; Web: www.kanplas.com

NOTICE OF ANNUAL GENERAL MEETING, E-VOTING, RECORD DATE & BOOK CLOSURE

Notice is hereby given that 48th Annual General Meeting of the Company will be held on Thursday, the 12th day of September, 2019 at 12:00 Noon at its Registered Office to transact the businesses as set out in the notice of the meeting which has been mailed to individual members of the Company along with the statement of material facts pursuant to Section 102 of the Companies Act, 2013. The Board of Directors have recommended a Final Dividend @ 18% i.e. ₹1.80 per equity share for the Financial Year 2018-19 on Equity Shares.
Notice is further given that pursuant to Section 91 of the Companies Act, 2013 read with Clause 42 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books shall remain closed from 5th September, 2019 to 12th September, 2019 (both days inclusive) to determine the entitlement of Dividend, if declared, at the ensuing Annual General Meeting.
Further, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Businesses as set out in the notice may be transacted by electronic voting and the Company is pleased to provide remote e-voting facility to all its shareholders.
The details, in this regard, are given herein below:
1. Date and time of Commencement of remote e-voting period: 9th September, 2019 (9:00 A.M.)
2. Date and time of Close of remote e-voting period: 11th September, 2019 (5:00 P.M.).
3. Remote E-Voting through electronic mode shall not be allowed beyond 5:00 p.m. on 11th September, 2019.
4. The cut off date for the entitlement of the e voting is 5th September, 2019. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.
5. Any member of the company who has become the member after the dispatch of notice but before the cut off date may obtain their user ID and password for Remote E-voting from the Company's Registrar and Share Transfer Agent (RTA) or NSDL.
6. The facility for voting either through electronic voting system or ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already casted their vote by remove e-voting shall be able to exercise their right at the meeting.
7. A member may participate in the General Meeting even after exercising his right to vote through e-voting but shall not be allowed to vote again in the meeting.
8. Notice of Annual General Meeting of the Company can be downloaded from the link https://www.evoting.nsdl.com or https://www.kanplas.com.

For any queries regarding e-voting, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of https://www.evoting.nsdl.com or contact NSDL at Telephone No.: 022-24994600.

For Kanpur Plastpack Limited
Sd/-
Place: Kanpur (Ankur Srivastava)
Date: 19.08.2019 Company Secretary