KANPUR PLASTIPACK LTD

CORRIGENDUM TO THE NOTICE OF THE ANNUAL GENERAL MEETING

An Annual General Meeting **("AGM")** of the members of Kanpur Plastipack Limited **("the Company")** is scheduled to be held on Friday, September 20, 2024 AT 12:00 Noon.

The Notice of the AGM **("AGM Notice")** was dispatched to the members of the Company on August 27, 2024 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the AGM Notice.

The Company had filed applications with BSE Limited **("BSE")** and National Stock Exchange of India Limited **("NSE")**, for seeking in-principle approvals in relation to the proposed preferential issue of convertible warrants for which the approval of the shareholders is being sought. Thereafter, the Company has received observation letter from NSE through e-mail dated August 18, 2024 and has directed the Company to rectify / provide additional details through corrigendum. This corrigendum is being issued to notify the amendments/ provide clarifications and additional details with respect to certain disclosures made under the explanatory statement to Item No. 6, which is annexed to the Notice **("Explanatory Statement")**, as mentioned herein:

1. **Disclosure on revised valuation report:**

The Registered Valuer has issued an updated valuation report dated September 16, 2024, to determine the price of the convertible warrants proposed to be issued to the allottees. The Registered Valuer assigns a 50.00% weight to the Income Approach, 50.00% weight to the Market Approach, and 0.00% weight to the Cost Approach, as directed by the NSE. The Registered Valuer has confirmed that there is no change in the fair value of equity shares for the issuance of fully convertible warrants, and therefore, no revision in price is required. The original valuation report should be read alongside the updated report dated September 16, 2024.

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email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

CIN L25209UP09UP1971PLC003444
ISO 9000:2008 ISO 22000 AIB BRC Certified

The updated report is available for members to inspect and can be accessed on the Company's website at the following link: https://kanplas.com/report_pdf/Annexure_B_Updated_Valuation_Report_(1)._1726738979.pdf

Shareholders are hereby informed that if they have any concerns or queries regarding the valuation report or its calculations, they may submit them via email to the scrutinizer appointed by the Company for the AGM within 48 hours of this corrigendum at adesh.tandon11@gmail.com.

This corrigendum to the AGM Notice shall form an integral part of the AGM Notice which has already been circulated to the shareholders of the Company and on and from the date hereof, the AGM Notice shall always be read in conjunction with this corrigendum. This corrigendum is also available on the website of both the stock exchanges i.e., BSE and NSE and on the website of the Company (www.kanplas.com). All other contents of the AGM Notice, save and except as modified or supplemented by the corrigendum, shall remain unchanged.

By the Order of the Board of Directors
For **Kanpur Plastipack Limited**

Sd/-
Ankur Srivastava
Company Secretary

Place: Kanpur
Date: September 19, 2024

Registered Office:
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