KANPUR PLASTIPACK LTD

Providing Solutions for Industrial Bulk Packaging

CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Kanpur Plastipack Limited ("**Company**") has issued a notice dated May 15, 2025 ("**EGM Notice**") for convening the Extraordinary General Meeting of the members of the Company which is scheduled to be held on Thursday, June 12, 2025 at 10.00A.M. IST to be held on at its Registered Office at D-19-20, Panki Industrial Area, Kanpur-208022.

The EGM Notice has been dispatched to the shareholders of the Company on May 17, 2025 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had submitted applications to the National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**") for seeking in-principle approvals concerning the proposed preferential issue , for which shareholder approval is being sought. Subsequently, the Company received an observation letter from NSE via email on May 26, 2025. The exchange directed the Company to rectify/provide additional details via a corrigendum.

Hence, this corrigendum is being issued to notify the amendments/ provide clarifications and additional details with respect to certain disclosures made under the explanatory statement to Item No. 1, which is annexed to the EGM Notice ("**Explanatory Statement**"), as mentioned herein:

1. **The first proviso to the Notice shall be read as follows:**

   "NOTICE is hereby given that 2/2025-26 EXTRAORDINARY GENERAL MEETING (EGM) of the Members of M/S KANPUR PLASTIPACK LIMITED will be held at its Registered Office at D-19-20, Panki Industrial Area, Kanpur-208022 on **Wednesday, the 11th day of June, 2025 at 10:00 AM** to transact the following special businesses:"

2. **The table under the heading "Utilization of Issue Proceeds and proposed schedule of implementation and deployment of Issue Proceeds" at point no. 2 of the Explanatory Statement with respect to "Objects of the Preferential Issue" shall be read as follows:**

   We propose to deploy the Issue Proceeds towards the Objects in accordance with the proposed schedule of implementation and deployment of funds as set forth below:

Sr. No.	Objectives of the proposed issue	Up-front Amount (₹ 40/- per warrant)	Utilisation Timeline	Balance Amount (₹ 90/- per warrant)	Utilisation Timeline
1.	Repayment of Borrowings	4,00,00,000/-	Within 2 months from the date of raising funds	7,84,04,000/-	Within 6 months from the date of raising funds
2.	General Corporate Purposes	4,80,000/-	Within 2 months from the date of raising funds	1,26,76,000/-	Within 6 months from the date of raising funds
	Total	**4,04,80,000/-**		**9,10,80,000/-**	

**The amount utilized for general corporate purposes shall not exceed 10% of the Gross Proceeds*

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicablelaws.

Till such time the issue proceeds are fully utilized, the Company shall keep the same in bank deposits and/or other shorts terms funds deposits in scheduled commercial banks or any other investment as permitted under applicable laws and as may be decided by the Board of Directors of theCompany.

The above-stated fund requirements are based on internal management estimates and have not been appraised by any bank, financial institution or any other external agency. They are based on the current circumstances of our business. The Company may have to revise its estimates from time to time on accountof various factors beyond its control, such as market conditions, competitive environment, and interest orexchange rate fluctuations. Consequently, the funding requirements of our Company and deploymentschedules are subject to revision in the future at the discretion of the management and subject to applicable laws.

3. **Point no.13A shall be inserted in the notes of the Explanatory Statement whichreads as follows:**

(13A.) The remote e-voting period shall commence on **Sunday, 08th June, 2025 at 9:00 A.M.** and end on **Tuesday, 10th June, 2025 at 5:00 P.M.** During this period, Members of the Company holding shares as on the cut-off date i.e., **06th June, 2025**, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

4. **Point no 16 of Shareholding pattern of the Company before and after the preferential issue shall be read as follows:**

The shareholding pattern of the Company before and after the proposed preferential issue is likely to be as follows:

Category	Pre-Issue Shareholding Structure[1]		Warrants to be Allotted	Post-Issue Shareholding[3]	
	No. of Shares	% of Shareholding		No. of Shares	% of Shareholding
(A) Promoters & Promoters Group Shareholding					
(a) Individuals & HUF	90,23,082	38.85%	3,20,000	93,43,082	38.55%
(b) Bodies Corporate	66,85,138	28.78%	3,85,000	70,70,138	29.17%
Sub Total (A1)	**1,57,08,220**	67.63%	**7,05,000**	**1,64,13,220**	67.71%
(A2) Foreign	-	-	-	-	-
Total Promoter shareholding A=A1+A2	**1,57,08,220**	67.63%	**7,05,000**	**1,64,13,220**	67.71%
(B) Non- Promoters Shareholding					
(B1) Institutions (Domestic)	-	-	-	-	-
(B2) Institutions (Foreign)	-	-	-	-	-
(B3) Central Government/ State Government(s)/President of India	-	-	-	-	-
(a) Individuals	57,45,469	24.74%	3,07,000	60,52,469	24.97%
(b) Body Corporate	1,96,138	0.84%	-	1,96,138	0.81%
(c) Others (Including NRI)	15,76,931	6.79%	-	15,76,931	6.51%
Sub Total (B4)	**75,18,538**	32.37%	**3,07,000**	**78,25,538**	32.29%
Total Public Shareholding B=B1+B2+B3+B4	**75,18,538**	32.37%	**3,07,000**	**78,25,538**	32.29%
(C) Non-Promoter Non-Public Shareholding	-	-	-	-	-
Grand Total (A+B+C)	**2,32,26,758**	**100.00%**	**10,12,000**	**2,42,38,758**	**100.00%**

Notes:

1. *The Pre-preferential shareholding pattern is taken as per the BENPOS dated May 16, 2025.*
2. *The Company had issued 17,60,000 warrants, convertible into equity shares on a preferential basis vide Board Meeting dated October 17, 2024. Further the Company had vide Board Meeting dated December 24, 2024 allotted 10,08,000 equity shares to the allottees upon their exercise of conversion of warrants to equity shares. Subsequently, trading approvals for the aforesaid 10,08,000 equity shares were received from the BSE Limited and National Stock Exchange of India Limited, each dated May 14, 2025. Further, the Company had also allotted 7,52,000 equity shares to the allottees vide Board Meeting dated May 2, 2025 upon their exercise of conversion of warrants to equity shares. The Company is in the process to credit these 7,52,000 equity shares in the respective demat accounts of the allottees and apply for listing and trading approvals from the Stock Exchanges for the mentioned 7,52,000 equity shares, the details of which are as follows:*

Sr. No	Name of the Allottee	Category (Promoter/ Non-promoter)	No. of Equity Shares allotted *(pending listing & trading approval)*
1	Manoj Agarwal	Promoter	1,20,000
2	Shashank Agarwal	Promoter	1,24,000
3	Usha Agarwal	Promoter Group	41,000
4	KSM Exports Limited	Promoter Group	1,28,000
5	MSA Investment and Trading Company Private Limited	Promoter Group	1,28,000
6	KPL Packaging Private Limited	Promoter Group	37,000
7	Raghushree Earning Solutions LLP	Promoter Group	13,000
8	Alka Jain	Public	18,000
9	Sanjeev Kumar Jhunjhunwala HUF	Public	74,000
10	Pari Marriage and Higher Education Trust	Public	44,000
11	Vatsal Singhal	Public	9,000
12	Binita Devi Saraogi	Public	4,000
13	Uma Malani	Public	4,000
14	Seema Agarwal	Public	4,000
15	Anil Kumar Khanna	Public	2,000
16	Anubhav Khanna	Public	2,000
	Total		**7,52,000**

3. *The above post-issue shareholding is prepared assuming full conversion of Warrants issued pursuant to resolution at item No.1 into equity shares.*

This Corrigendum to the Notice of the EGM shall form an integral part of the EGM Notice which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum will also be made available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company https://kanplas.com/en/shareholders-communication. All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

By the Order of the Board of Directors
For **Kanpur Plastipack Limited**
Sd/-
Ankur Srivastava
Company Secretary & Compliance Officer

Date: June 4, 2025
Place: Kanpur

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