PROCEEDINGS OF THE 53RD ANNUAL GENERAL MEETING OF THE MEMBERS OF KANPUR PLASTIPACK LIMITED HELD ON FRIDAY THE 20TH DAY OF SEPTEMBER, 2024 AT 12:00 NOON AT THE REGISTERED OFFICE OF THE COMPANY AT D-19-20, PANKI INDUSTRIAL AREA, KANPUR-208 022 UNDER REGULATION 30 OF THE SEBI(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Members Attended: 38 Members personally Present at the Meeting.

Meeting started at 12:00 Noon and concluded at 12:55 PM.

Quorum: The requisite quorum under Section 103 of the Companies Act, 2013 was present.

Shri Manoj Agarwal Chaired the meeting and after ascertaining that the requisite Quorum for the Meeting was present, the Chairman called the Meeting to order.

Introduction by the Company Secretary of the Company Mr. Ankur Srivastava

Good After noon Dear Shareholders ! My Name is Ankur Srivastava and I am the Company Secretary of your Company. I warmly welcome all of you to this 53rd Annual General meeting of Kanpur Plastipack Limited. Hope you all are safe and healthy.

Before proceeding with the Meeting I would like to share with you some key information regarding the meeting and the voting process.

The Company has taken all steps to provide the facility to the shareholders to exercise their voting rights through electronic voting. Shareholder who has already casted his vote through remote e-voting, he/she will not be eligible to vote in the AGM. And for the benefit of the shareholders, who are present in the meeting and who had not already voted electronically, the Company has provided facility of voting through ballot paper in this meeting as well and the Shareholders who have not already casted their vote through remote e-voting may cast their vote after the proceedings of the meeting.

The voting result of this meeting will be available on the website of the Company and also on the website of the Stock Exchanges after scrutinizer submits their report.

Now i request Chairman cum Managing Director of the Company Shri Manoj Agarwal ji to address to the shareholders and start the proceedings of the AGM.

Opening Address by the Chairman Cum Managing Director Mr. Manoj Agarwal:

Good Afternoon Ladies and Gentlemen it is time to start the proceedings of 53rd Annual General Meeting of Kanpur Plastipack Limited. I welcome all of you in this 53rd AGM. After a long time

we are meeting physically, hope you all are safe and healthy.

I express my gratitude to all the Shareholders of the Company for their continued support and confidence with the Company. I also thank my colleagues on the Board for their valuable guidance and support.

To commence the proceedings let me first introduce my Colleagues on the Board

1. Mr. Shashank Agarwal, Deputy Managing Director
2. Mr. Sunil Mehta, Executive Director
3. Mrs. Usha Agarwal, Non Executive Director
4. Mr. Akshay Kumar Gupta, Independent Director and Chairman of the Audit and Nomination and Remuneration Committee
5. Mr. Dharam Bir Prasad, Independent Director and Chairman of the Stakeholders Relationship Committee
6. Mr. Rajesh Chawla, Independent Director
7. Mr. Sanjeev Singhal, Independent Director

Also with us the team of Statutory Auditors M/s Rajiv Mehrotra and Associates, the team of Secretarial Auditors M/s Adesh Tandon & Associates who are also the scrutinizers for the e-voting and CFO of the Company Mr. Shobhit Agarwal are present. You have already interacted with the Company Secretary of the Company Mr. Ankur Srivastava.

Members may note that all permitted Statutory Registers of the Company are available for inspection by the members, if they wish so.

Notice of AGM along with the Directors Report and Audited Financial Statements of the Company for the year 2023-24 have already shared with all of you through permitted mode. With the permission of the members, notice convening the Annual General Meeting, Directors' Report and the Financial Statements for the year ended 31st March, 2024 are taken as read. Please take note that there is no adverse remark in the Auditors Report, hence, Auditors Report may also be taken as read. The members may raise the questions on the Financial Statements and the same will be replied.

Thereafter, he started his address to the Shareholders.

Chairman Cum Managing Director Shri Manoj Agarwal delivered his speech:

Chairman Speech

KANPUR PLASTIPACK LTD

Providing Solutions for Industrial Bulk Packaging

Dear Shareholders,

I am delighted to present our annual report for the fiscal year 2023-24. This year has been a whirlwind of challenges and triumphs. The global stage was fraught with obstacles, from the Russia-Ukraine conflict which is yet to see any sign of being resolved and the fresh threat imposed on exports by the Red Sea crisis. Soaring inflation and an economic slowdown in Europe. Yet, in the face of these adversities, we have emerged stronger and more resilient.

Navigating these turbulent times required us to be agile and innovative. We adapted swiftly to the shifting market conditions, demonstrating our ability to stay ahead of the curve. Despite a dip in revenue, our strategic cost-cutting measures kept our operations viable. This period of introspection has reinforced our commitment to resilience and adaptability, turning challenges into stepping stones for future success.

Looking forward, we are eager to explore new markets and diversify our geographical presence. Our participation in global events like Interpack 23 in Germany and Plastindia 23 in New Delhi has opened new avenues for customer engagement and growth. By broadening our customer base, we aim to mitigate risks associated with economic fluctuations in any one market.

Sustainability is at the core of our operations. We have made significant stride in adopting renewable energy solutions. Our focus on sustainability not only supports environmental preservation but also strengthens our position as a forward-thinking industry leader.

Our success is deeply rooted in strong relationships. We prioritize customer satisfaction and strive to build long-term partnerships that foster loyalty and mutual growth. By leveraging advanced technologies and committing to continuous improvement, we aim to enhance our efficiency and provide exceptional value to our customers.

Our leadership philosophy is centred on empowerment, transparent communication, and ethical behaviour. We believe in nurturing an environment where employees feel valued and motivated, unlocking their full potential. This approach drives our growth and helps us reach new heights of success. We are committed to fostering a culture of innovation and excellence that propels our organization forward.

While the year gone by has been a challenging one financially, we do believe that the worst is over. The delayed commissioning of the CPP plant coupled with severe market conditions was largely responsible for the subdued results in the year.

As we look ahead, we are excited about the opportunities that lie before us. By capitalizing on our strengths and staying true to our strategic vision, we are poised to shape a brighter future for Kanpur Plastipack and all our stakeholders.

In closing, I want to express my sincere gratitude to each of our stakeholders for your unwavering support and belief in our vision. Together, we will continue to strive for excellence and achieve greater success in our endeavours. Let us embrace the future with optimism and a collective spirit of innovation.

Chairman Cum Managing Director Mr. Manoj Agarwal put the resolutions to Vote:

I trust you all must have received the Annual Report and Notice of the AGM and noted the agendas for which you have to vote. Let me remind you that voting will close after 15 minutes from the time of closure of this meeting.

As informed by the Company Secretary the Company has provided facility of voting through ballot paper in this meeting as well and the Shareholders who have not already casted their vote through remote e-voting may cast their vote after the proceedings of the meeting.

Please note shareholder, who have already casted their vote through E-Voting are not allowed to vote again.

Now i put all the resolutions to vote.

Thereafter, ballot papers were distributed for voting which were collected by the team of Scrutinizer after the voting.

Chairman Cum Managing Director's Closing remark:

I express my sincere thanks to all of you for sparing your time to attend this meeting and for your kind cooperation during the meeting. We appreciate your continued support and express our gratefulness to all of you.

In addition, I would take this opportunity to express our thanks to various Government Authorities and Bankers for their continued support in course of Company's operations.

There being no other matter to be carried, i declare this meeting to be concluded.

Stay safe and take good care of your health.

Thankyou.

Meeting concluded at 12:55 PM.